

# GRC essentials

**Erasmus+ Programme – Strategic Partnership**

**Project Title:** Governance, Risk management and Compliance Essentials

**Project Agreement No.:** 2019-1-CY01-KA202-058375

## Case Study: EPI-KENTRON EDU

<b>Country:</b>	<b>Greece</b>
<b>Organization</b>	EPI-KENTRON EDU
<b>Type of Organization</b>	SME
<b>Type of Business/ Industry/sector</b>	VET Provider
<b>Responsible for implementation</b>	Quality Management Officer-Owner
<b>Number of Employees</b>	10





**1. Was the overall implementation of GRC Work-based Methodology successful?**

Generally, the overall implementation was proved successful as our Company’s personnel familiarized with GRC principles in a very good manner. An area needs improvement is the logical sequence of the training as the course could provide the user with more fundamental insights in order to be prepared to run the methodology.

**2. What challenges have you faced during the implementation of GRCEssentials Work-based Methodology?**

Compliance, Data Governance, Project Governance

**3. From the adoption of GRCEssentials work based Methodology, have you solved company’s problems related with GRCEssentials five areas? (If yes, please mention them)**

A major issue we had was the organization and management of data we process as a company. The Data Governance area helped us organize our data (business and personal) by recording what data we collect and process and taking security measures for avoiding any security and legal issues.

**4. What are the overall obvious benefits that your company has gained through the implementation of GRCEssentials work-based Methodology?**

By following the five steps (5 phases Analyse-Define-Plan-Implement-Verify) indicated in the work-based methodology we gained a very well perception regarding the order of the implementing activities of GRC.

**5. Please indicate which of the five areas benefited your organisation the most?**

Data Governance and Compliance

**6. What changes have you planned to apply in your company after the GRCEssentials’ implementation?**

We have planned some short-term and some long term changes in our Company. For the short-term we are going to adopt the Regulatory and Legal Framework analysis as described in Phase 1 – Analyse in order to better control our compliance with Greek laws and regulations. As for the long term change we are planning to develop corporate policies and procedures and create a Business Continuity Plan (Phase 3 – Plan).

**7. What would be your advice to other organisations so that they can better apply the GRCEssentials implementation process?**

Our advice to be followed by other organizations is that all employees should be trained to gain fundamental knowledge of GRC. Furthermore, a detailed plan with all changes need to be implemented must be created in order to avoid any inconveniencies.

