GRC essentials

Erasmus+ Programme – Strategic Partnership
Project Title: Governance, Risk management and Compliance Essentials
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Case Study: Haratz Consulting GmbH

Country:	**Germany**
Organization	*Haratz Consulting GmbH*
Type of Organization	Microenterprise
Type of Business/ Industry/sector	Consulting
Responsible for implementation	Consultant, Project Manager
Number of Employees	9

1. Was the overall implementation of GRC Work-based Methodology successful?

A similar concept was already implemented in the company. For us GRC isn't something "revolutionary" but definitely something "evolutionary" and GRCEssentials gave us a lot of valuable input we could apply. The implementation was successful.

2. What challenges have you faced during the implementation of GRCEssentials Work-based Methodology?

- The necessary time to implement such a comprehensive methodology was a challenge.
- The dedication of the necessary resources is challenging for a micro company.
- Colleagues need to put on "multiple hats" for the implementation. But that is part of the problem and part of the solution as well.

3. From the adoption of GRCEssentials work based Methodology, have you solved company's problems related with GRCEssentials five areas? (If yes, please mention them)

To gain the most benefit from the phases, all the five phases should be implemented continuously. We benefited especially from Phase 1 being able to refine our mission and vision as well as Phase 2 "Define". The most we benefited from the Phase 4 "Verify".

4. What are the overall obvious benefits that your company has gained through the implementation of GRCEssentials work-based Methodology?

It helped us to better structure what we already loosely practiced in different areas of the company. The Work-based Methodology gave us a system.

5. Please indicate which of the five areas benefited your organisation the most?

From the learning areas the Project governance was a valuable addition to our company´s "toolbox".

6. What changes have you planned to apply in your company after the GRCEssentials' implementation?

In general, we plan to improve all areas even further based on GRCEssentials and with slight adaptations, to make it the foundation of every action of the firm as an integrated system.

7. What would be your advice to other organisations so that they can better apply the GRCEssentials implementation process?

It is important to reflect up on all areas of an organisation. One should really start to think things through again from the beginning and thus to start with such a process from scratch. It makes a lot of sense to spend a lot of time to (re-)assess your vision and answer it honestly.