

GRC essentials

Erasmus+ Programme – Strategic Partnership

Project Title: Governance, Risk management and Compliance Essentials

Project Agreement No.: 2019-1-CY01-KA202-058375

Case Study: Organisation #4

Country:	Hungary
Organization	<i>Not public</i>
Type of Organization	VET provider
Type of Business/ Industry/sector	IT
Responsible for implementation	COO
Number of Employees	5





1. Was the overall implementation of GRC Work-based Methodology successful?

Yes

2. What challenges have you faced during the implementation of GRCEssentials Work-based Methodology?

- Aligning the tasks of the implementation with the daily workflow.
- Completing tasks took much more time than recommended in the Methodology.

3. From the adoption of GRCEssentials work based Methodology, have you solved company's problems related with GRCEssentials five areas? (If yes, please mention them)

We were able to make our company more compliant with the current regulations. We reviewed our target groups and profitability goals in order to respond to the challenges caused by the COVID pandemic.

4. What are the overall obvious benefits that your company has gained through the implementation of GRCEssentials work-based Methodology?

Our company became more compliant and faced successfully the challenges of the pandemic.

5. Please indicate which of the five areas benefited your organisation the most?

Phase 1 and Phase 2, especially concerning compliance issues.

6. What changes have you planned to apply in your company after the GRCEssentials' implementation?

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7. What would be your advice to other organisations so that they can better apply the GRCEssentials implementation process?

Enough time should be dedicated to the tasks that are to be implemented. Hiring a change management coach might be useful before starting the implementation.

