

GRC essentials

Erasmus+ Programme – Strategic Partnership

Project Title: Governance, Risk management and Compliance Essentials

Project Agreement No.: 2019-1-CY01-KA202-058375

Case Study: Organisation #3

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| Country: | Hungary |
| Organization | <i>Not public</i> |
| Type of Organization | SME |
| Type of Business/ Industry/sector | Environmental Engineering, Environmental Security Services |
| Responsible for implementation | Project Leader Senior Employee |
| Number of Employees | 15 |





1. Was the overall implementation of GRC Work-based Methodology successful?

Yes

2. What challenges have you faced during the implementation of GRCEssentials Work-based Methodology?

The most challenging aspect of the introduction of GRC principles was to find the common ground with the colleagues involved, i. e. some of the topics or concepts were interpreted differently. It took energy and longer time to clarify the terms and to establish the common ground for the process.

3. From the adoption of GRCEssentials work based Methodology, have you solved company's problems related with GRCEssentials five areas? (If yes, please mention them)

We were able to improve some of our existing processes in the field of risk management and compliance with the help of the suggested tools.

4. What are the overall obvious benefits that your company has gained through the implementation of GRCEssentials work-based Methodology?

Several already existing processes within the company were reassessed and improved, primarily in the field of risk management and compliance. In this respect, tools and methods recommended concerning the organization of internal processes proved to be beneficial.

5. Please indicate which of the five areas benefited your organisation the most?

Phase 3 – Implementation.

6. What changes have you planned to apply in your company after the GRCEssentials' implementation?

We plan to review our processes on a more regular basis and adjust when necessary.

7. What would be your advice to other organisations so that they can better apply the GRCEssentials implementation process?

As an advice for those who are considering implementing the GRCEssentials One Model, we recommend getting an overview about the whole GRCEssentials concept and the learning materials and select those steps/tasks which seem to be the most important in the current state of the company.

