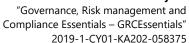# GRC essentials

Erasmus+ Programme – Strategic Partnership
Project Title: Governance, Risk management and Compliance Essentials
Project Agreement No.: 2019-1-CY01-KA202-058375

Case Study: NTINOS O.E.

Country:	Greece
Organization	*NTINOS O.E.*
Type of Organization	SME
Type of Business/ Industry/sector	Construction Firm
Responsible for implementation	Quality Management Officer - Owner
Number of Employees	8

1. **Was the overall implementation of GRC Work-based Methodology successful?**

   Yes. In general terms GRCEssentials work- based methodology gave us a better understanding of the principles of GRCEssentials and the way an SME should follow and implement them.

2. **What challenges have you faced during the implementation of GRCEssentials Work-based Methodology?**

   1. Risk Management
   2. Project Governance
   3. Compliance

3. **From the adoption of GRCEssentials work based Methodology, have you solved company's problems related with GRCEssentials five areas? (If yes, please mention them)**

   Yes, we solved problems related to the organization of projects by using the appropriate project governance principles mentioned in the Project Governance Training Course.

4. **What are the overall obvious benefits that your company has gained through the implementation of GRCEssentials work-based Methodology?**

   GRCEssentials work based methodology and the structure of the five phases helped us to better structure a fully GRC Strategy. It helped us to improve the overall performance of the organization. Phase 5-Verify assisted us to recognize the value the GRC Strategy and Implementation as a life cycle process in order to easily measure, monitor, report and revise our operations.

5. **Please indicate which of the five areas benefited your organisation the most?**

   Project Governance and Data Governance

6. **What changes have you planned to apply in your company after the GRCEssentials' implementation?**

   We have planned to apply changes in Data Governance. In fact, our plan is to fully comply with GDPR and the GRCEssentials Work based methodology helped us a lot through the Training Course Data Governance. We will prepare the required GDPR policies and procedures based on Phase-3 Plan. Furthermore, through step 4- Manage Data and through step 5-Manage Risks we will ensure the security of the business and personal data we process.

7. **What would be your advice to other organisations so that they can better apply the GRCEssentials implementation process?**

   For our organization, what is important is that the GRC implementation effort should be a team effort. We formed a GRC team consisting of 3 employees so that the implementation process to be as integrated as possible.