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NEWSLETTER

GOVERNANCE | RISK MANAGEMENT | COMPLIANCE

GRC essentials



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DEAR READER,

Continuing our project implementation, we are proud to share with you more news on what was done in our project recently.

GRC Essentials – Project Impact

Data Protection and Digital Transformation

In the data-driven digital era, with the numerous interactions between data, big data analytics and the Internet of Things organisations are opening great new opportunities and at the same time, there is also a serious concern around data protection at the national and international levels. **How businesses are going to suitably manage data availability, accessibility, usability, integrity and security and what will be the impacts on their daily business life are mainly the questions that need to be answered.**

Nowadays, data protection is a key factor and a substantial challenge for every business, underlined by tough regulations and many legal, financial, reputational and operational consequences in the case of data loss.



<https://echalliance.com/cybersecurity-is-forcing-a-rethink-of-strategic-autonomy/>



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Data protection difficulties are escalating as organisations dynamically use more digital services and new IT applications. As a result, they are putting pressure on legacy systems and the desire for more inclusive protection services. Data protection is undergoing a **radical change, from traditional recovery methods to the emergence of more autonomous digital solutions.**



<https://extralargeaslife.com/how-to-smartly-avoid-cyber-security-breach/>

To overcome data protection barriers, organisations should **increase staff awareness** with regular training on digital technologies and cybersecurity, conduction of penetration testing that help uncover potential vulnerabilities, **using applications and devices**

that have built-in security, integrating security systems and choosing the **right security software.**

In the digital transformation age, businesses around the world need to consider the security of the data they process as a whole and have a strategy that ensures that business and personal data is safe.

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GRC Essentials as a Strategy Tool

The combined disciplines of **Governance, Risk and Compliance**, the so called GRC, is an integrated approach that can support organisations of all types and sizes to increase their efficiency and effectiveness levels and **achieve resilience**.

GRC is essentially the combined process of effectively managing three critical pillars of today's businesses, namely, Governance, Risk and Compliance.

GRC provides a structured approach for strategically and appropriately managing the governance, risk and compliance of an organization and meeting the expectations of stakeholders.

Establishing a GRC framework may prove daunting for most small organisations as the endeavour requires specialised knowledge, skills and expertise.

The intellectual outputs of the GRC Essentials project (**Just click here!**), co-funded by the Erasmus + programme as a Strategic Partnership for vocational education and training, can support its target group, SMEs, SMOs and micro-enterprises, to internally develop the skills and competences required for the successful implementation of a GRC project.

The results of the project provide organisations with an **innovative concept**, aligned with the objective to amalgamate and adapt the concepts of Governance, Risk management and Compliance (GRC), into a concept that will be easy for SMEs and microenterprises to implement in their business and work environment.

You can read more in the article published by one of our partners on LinkedIn (**Just click here!**)



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What's next in the **GRC Essentials** project?

- **GRC Essentials Learning Platform** external testing will be finalized in August 2021.
- **GRC Essentials Work-based Methodology** development is currently ongoing.
- **Next project meeting** is planned at the end of July 2021.
- We will keep you posted on our activities!

Until next time, keep safe!

GRC Essentials team

Follow us:   



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